

**ANEW Support Services CLG
Report and Financial Statements
for the year ended 31 December 2016**

ANEW SUPPORT SERVICES CLG

REPORT AND FINANCIAL STATEMENTS 2016

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ANEW SUPPORT SERVICES CLG

TRUSTEES AND OTHER INFORMATION

TRUSTEES

Dr. Patrick John Davey
Michelle Bomberger (Res. 7 May 16)
Anne Carol Brady (Res. 27 August 16)
Daniel Day (Res. 24 February 16)
Mary G. Gallagher (Res. 7 May 16)
Stephen Moore
Moirra Morrissey
Lorcan Price (Res. 24 March 17)

Mary C. Shiel

SECRETARY

Mary C. Sheil

REGISTERED OFFICE

Block B
Iveagh Court
Harcourt Road
Dublin 2

CHARITY NUMBER

CHY 9172

COMPANY NUMBER

494801

CHARTIES REGULATORY AUTHORITY

20022983

AUDITORS

Leonard Accountancy Limited
P/A Leonard & Company
Chartered Certified Accountants
& Statutory Auditors
4 Lower Dundrum Road
Dublin 14

BANKERS

Bank of Ireland
Merrion Road
Dublin 4

Permanent TSB
40/41 Patrick Street
Cork

Ulster Bank (Ireland) Limited
49 Liberty Square
Thurles

Bank of Ireland
O'Connell Street
Dublin 1

ANEW SUPPORT SERVICES CLG

REPORT OF THE TRUSTEES

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2016.

Principal activities and review of the business:

ANEW is dedicated to providing inclusive professional care and support, including counselling, accommodation and life skills to women, their children, partners and families facing issues surrounding pregnancy, homelessness and parenthood.

The ANEW Vision Statement is to provide any woman and her family on the island of Ireland with professional support services empowering them to overcome issues surrounding pregnancy, homelessness and parenthood.

On behalf of the trustees we would like a note in the Trustees Statement outlining the cost of the rebranding from Life Pregnancy Care Ireland Ltd to Anew Support Services CLG €73,742. Please note that the expenditure has been outlaid over 2 years and has been met in full from reserved resources.

Companies Act 2014

The Companies Act 2014 commenced on 1 June 2015. ANEW Support Services is a company limited by guarantee, under Section 980/1190(5)/1247(4) Companies Act 2014.

Future Developments

ANEW plans to develop its accommodation service and has registered as an Approved Housing Body (AHB). Following on from this ANEW has registered with the Irish Council for Social housing (ICSH). ANEW are currently working to secure new units from South Dublin City Council and Fingal County Council with funding for a staff member to serve this provided through Dublin City Council. As part of this initiative ANEW will engage with the Dublin Local Authorities to provide an outreach service to a niche group of new tenants of social housing. This will be based on the 'Floating Service' model and funded through differential rent. There are also plans to develop the accommodation service in Tipperary and Cork.

Principal Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ANEW Support Services Limited as follows:

Fraud risk

The risk is mitigated by maintaining segregation of duties for receipt of funds, and the payment of creditors. The Trustees have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

Trustees

In accordance with the Articles of Association, one third of the Trustees shall retire from office. A retiring trustee shall be eligible for re-election.

The Trustees who served during the year are as stated below:

Michelle Bomberger (Resigned 7 May 2016)
Anne Carol Brady (Resigned 27 August 2016)
Dr. Patrick John Davey
Daniel Day (Resigned 24 February 2016)
Mary G. Gallagher (Resigned 7 May 2016)
Stephen Moore
Moirra Morrissey
Lorcan Price (Resigned 24 March 2017)
Mary C. Shiel

REPORT OF THE TRUSTEES

ANEW SUPPORT SERVICES CLG

Going Concern

The company had a surplus of assets as at 31 December 2016. As with many charities, the charity is affected by income received. The Trustees have reviewed all relevant information and are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Consequently, the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

Accounting Records

The measures taken by the Trustees to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Block B, Iveagh Court, Harcourt Road, Dublin 2.

Events after the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

Auditors

In accordance with section 383(2) of the Companies Act, 2014, the auditors, Leonard Accountancy Limited have indicated their willingness to continue in office.

Research and Development

The company did not engage in any research and development activity during the year.

Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

On behalf of the Board

Dr. Patrick John Davey

Mary C. Shiel

Date:

TRUSTEES' RESPONSIBILITIES STATEMENT

ANEW SUPPORT SERVICES CLG

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law regulations.

Irish company law requires the Trustees to prepare financial statements for each financial year. Under the law, the Trustees have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Trustees' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Dr. Patrick John Davey

Mary C. Shiel

Date:

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF**

ANEW SUPPORT SERVICES CLG

ANEW SUPPORT SERVICES CLG

We have audited the financial statements of ANEW Support Services CLG for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustee's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities, and financial position as at 31 December 2016 and of its net incoming resources for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

ANEW SUPPORT SERVICES CLG

ANEW SUPPORT SERVICES CLG

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purpose of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Trustees' Report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosure of Trustees' remuneration and transactions specified by law are not made.

Keith M. Mooney
For and on behalf of:
Leonard Accountancy Limited
P/A Leonard & Company
Chartered Certified Accountants & Statutory Auditors
4 Lower Dundrum Road
Dublin 14

Date:

ANEW SUPPORT SERVICES CLG

STATEMENT OF FINANCIAL ACTIVITIES Incorporating the Income & Expenditure Account

	Notes	Restricted Funds €	Unrestricted Funds €	Designated Funds €	Year ended 31 December 2016 €	Year ended 31 December 2015 €
Income and endowments from:						
Donations & legacies		-	6,963	-	6,963	11,590
Other trading activities		-	27,944	-	27,944	29,894
Charitable activities	3	72,352	476,908	-	549,260	531,290
Return on investments		-	-	-	-	17
Total income and endowments		72,352	511,815	-	584,167	572,791
Expenditure on						
Charitable activities	4	72,352	649,406	-	721,758	630,234
Total expenditure		72,352	649,406	-	721,758	630,234
Net income / (expenditure)		-	(137,591)	-	(137,591)	(57,443)
Transfers between funds		-	40,000	(40,000)	-	-
Revaluation of Property		-	179,068	-	179,068	-
Net movement in funds		-	81,477	(40,000)	41,477	(57,443)
Reconciliation of funds:						
Total funds brought forward			50,693	356,751	407,444	464,887
Total funds carried forward		-	132,170	316,751	448,921	407,444

On behalf of the Board

Dr. Patrick John Davey

Mary C. Shiel

Date:

**BALANCE SHEET
AS AT 31ST DECEMBER 2016**

ANEW SUPPORT SERVICES CLG

	Notes	2016 €	2015 €
Fixed Assets			
Tangible fixed assets	8	<u>432,997</u>	<u>275,733</u>
Current Assets			
Debtors	10	19,314	32,907
Bank & Cash		<u>40,414</u>	<u>129,849</u>
		<u>59,728</u>	<u>162,756</u>
Liabilities			
Creditors amounts falling due within one year	11	<u>43,804</u>	<u>31,045</u>
Net Current Assets		<u>15,924</u>	<u>131,711</u>
Total assets less current liabilities		<u>448,921</u>	<u>407,444</u>
Creditors amounts falling due after more than one year		-	-
Total net assets		<u>448,921</u>	<u>407,444</u>
Funds			
Unrestricted funds		132,170	50,693
Designated funds		<u>316,751</u>	<u>356,751</u>
Total Charity Funds		<u>448,921</u>	<u>407,444</u>

On behalf of the Board

Dr. Patrick John Davey

Mary C. Shiel

Date:

CASH FLOW STATEMENT

31 December
2016

31 December
2015

ANEW SUPPORT SERVICES CLG

	Notes	€	€
Reconciliation of operating surplus to net cash flow from operating activities			
Operating surplus/ (deficit) before interest		(137,591)	(57,460)
Depreciation		21,804	22,124
(Increase)/ Decrease in debtors		13,593	(25,341)
Increase/ (Decrease) in creditors		<u>12,759</u>	<u>5,028</u>
Net cash inflow from operating activities	15	<u>(89,435)</u>	<u>(55,649)</u>
Cash Flow Statement			
Net cash flow from operating activities		(89,435)	(55,649)
Return on investment		-	17
Capital expenditure and financial Investment		<u>-</u>	<u>(78,155)</u>
Increase/ (Decrease) in cash		(89,435)	(133,787)
Reconciliation of net cash flow to movement in net funds			
Increase/ (Decrease) in cash		(89,435)	(133,787)
Net funds at 1 January		<u>129,849</u>	<u>263,636</u>
Net funds at 31 December	14	<u>40,414</u>	<u>129,849</u>

On behalf of the Board

Dr. Patrick John Davey

Mary C. Shiel

Date:

ANEW SUPPORT SERVICES CLG

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 19 constitute the individual financial statements of ANEW Support Services Limited for the financial year ended 31 December 2016.

ANEW Support Services Limited is a private company limited by guarantee (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Iveagh Court, Harcourt Road, Dublin 2, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Trustee's Report on pages 3 to 6.

The company transitioned from previously extant Irish GAAP to FRS 102 as at 1 January 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 17.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

2. ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

Format of financial statements

ANEW Support Services Limited is constituted under Irish company law as a company limited by guarantee and is a registered charity. Up to 1 June 2015, company law scoped out companies not trading for gain for the members from the requirements with regard to formats and content of financial statements which applied to for profit companies thus permitting the adoption of a format appropriate to a charity. Accordingly the Trustees of ANEW Support Services Limited agreed to adopt the format of the Charities Statement of Recommended Practice (SORP) in the preparation of the financial statements for the year ended 31 December 2016.

The Companies Act 2014 became effective in law on 1 June 2015 and from that date applies the format and content of financial statements requirements appropriate for a company trading for the profit of its members to a company that is a not for profit organisation such as ANEW Support Services CLG.

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES (continued)

In order to provide information relevant to understanding the stewardship of the Trustees and the performance and financial position of the charity, ANEW Support Services Limited has prepared its financial statements in accordance with the formats provided for in the Charities SORP and has restated its prior year comparative figures accordingly.

Had the company format and content of financial statements requirements suitable for a company trading for the profit of its members been presented instead, a profit and loss account with related notes showing items such as turnover and cost of sales would have been reported along with a profit on ordinary activities before taxation.

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014 as applied in accordance with the Statement of Recommended Practice (SORP) (revised 2015/ FRS 102) 'Accounting and Reporting by Charities' as published by the Charity Commission for England and Wales, who are recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORP's for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland. As noted above, the Trustees consider that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. They comply with financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently with dealing with items which are considered material in relation to the charitable company's financial statements.

Income

Incoming resources are recognised by inclusion in the income and expenditure account only when the association is legally entitled to the income, certain of receipt and the amounts involved can be measured with sufficient reliability.

The following funds are operated by the Charity

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Trustees. Such purposes are within the overall aims of the charity.

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES (continued)

ANEW SUPPORT SERVICES CLG

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Unrestricted Designated Funds

Designated funds are unrestricted funds that represent amounts set a side at the discretion of the trustees for specific purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings	2% Straight line
Computer equipment	12.5% Straight line
Fixtures, fittings & equipment	12.5% Straight line
Leasehold improvements	20% Straight line

Pensions

The company operates a PRSA scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account as the related expenditure is incurred.

Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Reserves

It is the policy of ANEW Support Services to retain sufficient reserves to cover future commitments in relation to its on-going function and mandate. The provisions are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Unexpected/ emergency expenditure

Impairments of assets, other than financial instruments

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously re-valued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES *(continued)*

ANEW SUPPORT SERVICES CLG

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously re-valued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the Trustees to be a single cash generating unit.

Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

NOTES TO THE FINANCIAL STATEMENTS

3. INCOME ON CHARITABLE ACTIVITIES

Restricted Income	Unrestricted Income	Total 2016	Total 2015
€	€	€	€

ANEW SUPPORT SERVICES CLG

HSE	-	476,908	476,908	476,908
Dublin City Council	42,664	-	42,664	42,665
TUSLA	29,688	-	29,688	11,717
	<u>72,352</u>	<u>476,908</u>	<u>549,260</u>	<u>531,290</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Expenditure €	Unrestricted Expenditure €	Total 2016 €	Total 2015 €
Staff costs	48,068	361,522	409,590	357,467
Staff training	2,757	9,150	11,907	6,780
Pension	-	8,440	8,440	12,665
Severance Pay	-	15,000	15,000	-
Insurance	1,815	7,452	9,267	8,607
Rent & rates	4,470	47,181	51,651	51,609
Heat & Light	2,507	5,623	8,130	11,081
Travel costs	527	19,877	20,404	12,790
Audit fees & accountant fees	2,906	15,564	18,470	13,931
Telephone & IT	3,319	27,726	31,045	31,736
Professional & Legal Fees	-	13,365	13,365	9,038
Rebrand & marketing	-	50,290	50,290	34,145
General expenses	5,683	46,712	52,395	58,265
Depreciation	300	21,504	21,804	22,122
	<u>72,352</u>	<u>649,406</u>	<u>721,758</u>	<u>630,234</u>

5. STAFF NUMBERS AND COSTS

	2016 €	2015 €
Wages and salaries	373,786	323,982
Social welfare costs	<u>35,804</u>	<u>33,485</u>
Pension costs	<u>8,440</u>	<u>12,664</u>
	<u>418,030</u>	<u>370,131</u>

Number of employees

The average monthly number of employees during the year was as follows:

Including full and part time staff	<u>14</u>	<u>12</u>
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There were no employees whose remuneration was greater than €70,000 during the year.
Expenses of €1,730 were paid to Trustee, Moira Morrissey.

NOTES TO THE FINANCIAL STATEMENTS

6. NET INCOME / (EXPENDITURE)

	2016 €	2015 €
Net incoming resources are stated after charging:		
Depreciation of tangible assets	21,804	22,124
Auditors' remuneration (including value added tax)	<u>4,397</u>	<u>4,500</u>

ANEW SUPPORT SERVICES CLG

7. TAXATION

As a registered charity, ANEW Support Services CLG has been granted charitable exemption by the Revenue Commissioner.

8. TANGIBLE ASSETS

	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
Prior Period	€	€	€	€
Cost	290,576	7,012	10,844	308,432
At 31 December 2015				
Revaluation	179,068	-	-	179,068
Disposals	-	-	-	-
At 31 December 2016	<u>469,644</u>	<u>7,012</u>	<u>10,844</u>	<u>487,500</u>
Depreciation				
At 31 December 2015	23,913	2,496	6,290	32,699
On Disposals	-	-	-	-
Charge for the year	19,639	878	1,287	21,804
At 31 December 2016	<u>43,552</u>	<u>3,374</u>	<u>7,577</u>	<u>54,503</u>
Net Book Values				
At 31 December 2015	<u>266,663</u>	<u>4,516</u>	<u>4,554</u>	<u>275,733</u>
At 31 December 2016	<u>426,092</u>	<u>3,638</u>	<u>3,267</u>	<u>432,997</u>

8.1 TANGIBLE ASSETS CONTINUED

Tangible fixed assets which have been included at their revalued amount of €380,000 would have been included on a historical basis at:

	2016	2015
	€	€
Cost	213,755	-
Depreciation	<u>(12,823)</u>	-
Net book value	<u>200,932</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

8.2 TANGIBLE ASSETS PRIOR YEAR

	Land & Buildings	Computer Equipment	Fixtures & Fittings	Freehold Improvement	Total
Prior Period	€	€	€	€	€
Cost	213,755	5,678	10,844	5,919	236,196
At 31 December 2014					
Additions	76,821	1,334	-	-	78,155
Disposals	-	-	-	(5,919)	(5,919)

ANEW SUPPORT SERVICES CLG

At 31 December 2015	<u>290,576</u>	<u>7,012</u>	<u>10,844</u>	<u>-</u>	<u>308,432</u>
	-----	-----	-----	-----	-----
Depreciation					
At 31 December 2014	4,274	1,619	4,682	5,919	16,494
On Disposals	-	-	-	(5,919)	(5,919)
Charge for the year	19,639	877	1,608	-	22,124
	-----	-----	-----	-----	-----
At 31 December 2015	<u>23,913</u>	<u>2,496</u>	<u>6,290</u>	<u>-</u>	<u>32,699</u>
	-----	-----	-----	-----	-----
Net Book Values					
At 31 December 2014	<u>209,481</u>	<u>4,059</u>	<u>6,162</u>	<u>-</u>	<u>219,702</u>
	=====	=====	=====	=====	=====
At 31 December 2015	<u>266,663</u>	<u>4,516</u>	<u>4,554</u>	<u>-</u>	<u>275,733</u>
	=====	=====	=====	=====	=====

9. DEBTORS

	2016	2015
	€	€
Prepayments and accrued income	<u>19,314</u>	<u>32,907</u>

10. CREDITORS

	2016	2015
	€	€
Amounts falling due within one year		
Trade creditors	10,238	8,438
PAYE	4,490	3,939
PRSI	4,121	3,568
Accruals	<u>24,955</u>	<u>15,100</u>
	<u>43,804</u>	<u>31,045</u>

NOTES TO THE FINANCIAL STATEMENTS

11. DEFERRED INCOME

There was no deferred income in 2015 or 2016.

12. ANALYSIS OF NET ASSETS BY FUND

Fixed Assets	Current Assets	Current liabilities	Total
€	€	€	€

ANEW SUPPORT SERVICES CLG

Unrestricted income	-	19,314	(43,804)	(24,490)
Designated income	432,997	40,414	-	473,411
	<u>432,997</u>	<u>59,728</u>	<u>51,804</u>	<u>448,921</u>

13. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Designated Funds €	Total 2016 €	Total 2015 €
At beginning of year	50,693	-	356,751	407,444	464,887
Net incoming/(outgoing) resources	81,477	-	(40,000)	41,477	(57,443)
At end of year	<u>132,170</u>	<u>-</u>	<u>316,751</u>	<u>448,921</u>	<u>407,444</u>

On 1st January 2012 the assets and liabilities of Life Ireland Limited were transferred to Anew Support Services CLG. No monetary consideration was passed on the transfer of the assets however the existing liabilities of Life Ireland Limited were taken over by Anew Support Services CLG. The funds transferred are designated for the purpose of expanding the organisations activities.

14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN FUNDS

	2016 €	2015 €
Increase/ Decrease in cash in the year	<u>40,414</u>	<u>129,849</u>
Movement in net funds in the year	(89,435)	(133,787)
Opening net funds	<u>129,849</u>	<u>263,636</u>
	<u>40,414</u>	<u>129,849</u>

NOTES TO THE FINANCIAL STATEMENTS

15. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2016 €	2015 €
Operating surplus/ (deficit) before interest	(137,591)	(57,460)
Depreciation	21,804	22,124
(Increase)/ Decrease in debtors	13,593	(25,341)
Increase/ (Decrease) in creditors	<u>12,759</u>	<u>5,028</u>
Net cash inflow from operating activities	<u>(89,435)</u>	<u>(55,649)</u>

16. RELATED PARTY TRANSACTIONS

ANEW SUPPORT SERVICES CLG

During the year Anew Support Services CLG paid Anne Brady McQuillans DFK €12,600 (2015: €14,400) for the rent of an office. One of the Trustees, Anne Brady is a partner in Anne Brady McQuillans DFK. There was no outstanding balance at 31st December 2016 (2015: Nil) in respect of this rental.

During the year Anew Support Service CLG paid Byrne & Moore Property Consultants €3,933.54 for the management fee for House. One of the Trustees, Stephen Moore is a Director of Byrne & Moore Property Consultants Ltd. There was no outstanding balance at 31st December 2016 (2015: Nil) in respect of this.

In the current year there were no transactions with Dublin Property Management Company Ltd. However in 2015 Dublin Property Management Company Ltd were paid €66,231 for renovations works at the premises on Tara Street, Stephen Moore is a Director of Dublin Property Management Company Ltd. There were no amounts outstanding at 31 December 2016 (2015: €3,292)

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of Trustees on