

**Company Number: 494801**  
**Charity Number: CHY 9172**  
**CRA Number: 20022983**

**ANEW SUPPORT SERVICES CLG**  
**(A company limited by guarantee, not having a share capital)**

**Report and Financial Statements**  
**for the year ended 31 December 2017**

**ANEW SUPPORT SERVICES CLG**  
(A company limited by guarantee, not having a share capital)  
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# ANEW SUPPORT SERVICES CLG

(A company limited by guarantee, not having a share capital)

## DIRECTORS AND OTHER INFORMATION

### DIRECTORS

Dr Patrick John Davey  
Eanna Hickey (Appointed 9 Sept. 17)  
Stephen Moore  
Moirra Morrissey  
Patrick O'Kane (Appointed 4 Feb 17)  
Lorcan Price (Resigned 24 March 17)  
Mary C. ~~Sheil~~ *Sheil mcs*  
Lisa Cosgrave (Appointed 14 Oct 2017)

### SECRETARY

Mary C. ~~Sheil~~ *Sheil. M.C.S.*

### REGISTERED OFFICE

Office F  
First Floor  
Block C  
The Courtyard  
Newbridge  
Co. Kildare

### CHARITY NUMBER

CHY 9172

### COMPANY NUMBER

494801

### CHARTIES REGULATORY AUTHORITY

20022983

### AUDITORS

Leonard Accountancy Limited  
P/A Leonard & Company  
Chartered Certified Accountants  
& Statutory Auditors  
4 Lower Dundrum Road  
Dublin 14

### BANKERS

Bank of Ireland  
Merrion Road  
Dublin 4

Permanent TSB  
40/41 Patrick Street  
Cork

Ulster Bank (Ireland) Limited  
49 Liberty Square  
Thurles

Bank of Ireland  
O'Connell Street  
Dublin 1

## **ANEW SUPPORT SERVICES CLG**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS' ANNUAL REPORT**

The Directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice Charities SORP (effective January 2015) in accordance with FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

#### **Principal activities and review of the business:**

ANEW is dedicated to providing inclusive professional care and support, including counselling, accommodation and life skills to women, their children, partners and families facing issues surrounding pregnancy, homelessness and parenthood.

The ANEW Vision Statement is to provide any woman and her family on the island of Ireland with professional support services empowering them to overcome issues surrounding pregnancy, homelessness and parenthood.

#### **Future Developments**

ANEW plans to develop its accommodation service and has registered as an Approved Housing Body (AHB). Following on from this ANEW has registered with the Irish Council for Social housing (ICSH). ANEW are currently working to secure new units from South Dublin City Council and Fingal County Council with funding for a staff member to serve this provided through Dublin City Council. As part of this initiative ANEW will engage with the Dublin Local Authorities to provide an outreach service to a niche group of new tenants of social housing. This will be based on the 'Floating Service' model and funded through differential rent. There are also plans to develop the accommodation service in Tipperary and Cork.

#### **Directors**

The directors who served throughout the year, except as noted, were as follows:

Dr Patrick John Davey  
Eanna Hickey (Appointed 9 Sept 17)  
Stephen Moore  
Moira Morrissey  
Patrick O'Kane (Appointed 4 Feb 17)  
Lorcan Price (Resigned 24 March 2017)  
Mary C. Shiel  
Lisa Cosgrave (Appointed 14 October 2017)

In accordance with the Constitution, one third of the directors shall retire from office and, being eligible, offer themselves for re-election.

#### **Principal Risks and Uncertainties**

The Directors have assessed the risks and have taken measures to manage these risks in ANEW Support Services Limited as follows:

##### **Fraud risk**

The risk is mitigated by maintaining segregation of duties for receipt of funds, and the payment of creditors. The Directors have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

## **ANEW SUPPORT SERVICES CLG**

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### **REPORT OF THE DIRECTORS**

#### **Going Concern**

The company had a surplus of assets as at 31 December 2017. As with many charities, the charity is affected by income received. The Directors have reviewed all relevant information and are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Consequently, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

#### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Office F, First Floor, Block C, The Courtyard, Newbridge, Co. Kildare

#### **Events after the Balance Sheet Date**

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

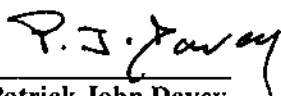
#### **Auditors**

The auditors, Leonard Accountancy Ltd, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

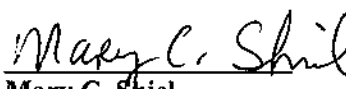
#### **Payment of Creditors**

The Directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

**Signed on behalf of the Board**



**Dr Patrick John Davey**  
Director



**Mary C. Shiel**  
Director

**Date:**

## **ANEW SUPPORT SERVICES CLG**

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### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to: select suitable accounting policies and apply them consistently;

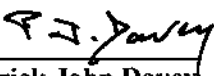
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS 102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The directors confirm that they have complied with the above requirements in preparing the financial statements.

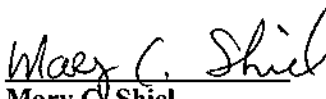
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Signed on behalf of the Board of Directors**

  
**Dr Patrick John Davey**  
Director

  
**Mary C Shiel**  
Director

**Date:**

# **ANEW SUPPORT SERVICES CLG**

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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANEW SUPPORT SERVICES CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Anew Support Services CLG ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **ANEW SUPPORT SERVICES CLG**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANEW SUPPORT SERVICES CLG**

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Keith M. Mooney**

**For and on behalf of:**

**Leonard Accountancy Limited**

P/A Leonard & Company

Chartered Certified Accountants & Statutory Auditors

4 Lower Dundrum Road

Dublin 14

**Date:**



## **ANEW SUPPORT SERVICES CLG**

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### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# ANEW SUPPORT SERVICES CLG

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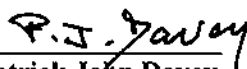
## STATEMENT OF FINANCIAL ACTIVITIES

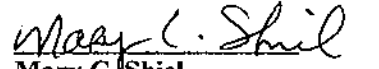
### Incorporating the Income & Expenditure Account

For the year ended 31 December 2017

		Revaluation	Restricted	Unrestricted	Designated	Year ended	Year ended
	Notes	Reserve	Funds	Funds	Funds	31-Dec	31-Dec
		€	€	€	€	2017	2016
						€	€
Donations & Legacies		-	-	10,380	-	10,380	6,963
Other trading activities		-	-	33,620	-	33,620	27,944
Charitable activities	3	-	92,702	476,908	-	569,610	549,260
Return on investments		-	-	3	-	3	-
<b>Total income and endowments</b>		-	<b>92,702</b>	<b>520,911</b>	-	<b>613,613</b>	<b>584,167</b>
<b>Expenditure on</b>							
Charitable activities	4	3,581	69,375	568,876	-	641,832	721,758
<b>Total expenditure</b>		<b>3,581</b>	<b>69,375</b>	<b>568,876</b>	-	<b>641,832</b>	<b>721,758</b>
<b>Net income / (expenditure)</b>		<b>(3,581)</b>	<b>23,327</b>	<b>(47,965)</b>	-	<b>(28,219)</b>	<b>(137,591)</b>
<b>Transfers between funds</b>		-	-	94,863	(94,863)	-	-
<b>Revaluation of Premises</b>		-	-	-	-	-	179,068
<b>Net movement in funds</b>		<b>(3,581)</b>	<b>23,327</b>	<b>46,898</b>	<b>(94,863)</b>	<b>(28,219)</b>	<b>41,477</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		179,068	-	(46,898)	316,751	448,921	407,444
<b>Total funds carried forward</b>		<b>175,487</b>	<b>23,327</b>	-	<b>221,888</b>	<b>420,702</b>	<b>448,921</b>

Approved by the Board of Directors on ..... and signed on its behalf by:

  
 Dr Patrick John Davey  
 Director

  
 Mary C. Shiel  
 Director

# ANEW SUPPORT SERVICES CLG

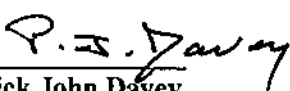
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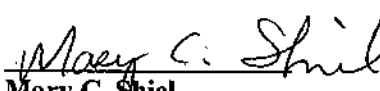
## BALANCE SHEET

As at 31st December 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible fixed assets	8	410,536	432,997
<b>Current Assets</b>			
Debtors	9	16,898	19,314
Bank & Cash		27,972	40,414
		44,870	59,728
<b>Liabilities</b>			
Creditors amounts falling due within one year	10	34,704	43,804
<b>Net Current Assets</b>			
		10,166	15,924
<b>Total assets less current liabilities</b>			
		420,702	448,921
Creditors amounts falling due after more than one year			
		0	0
<b>Total net assets</b>			
		420,702	448,921
<b>Funds</b>			
	12		
Revaluation reserve		175,487	179,068
Unrestricted funds		-	(46,898)
Restricted funds		23,327	-
Designated funds		221,888	316,751
<b>Total Charity Funds</b>			
		420,702	448,921

Approved by the Board of Directors on ..... and signed on its behalf by:

  
Dr Patrick John Davey  
Director

  
Mary C. Shiel  
Director

# ANEW SUPPORT SERVICES CLG

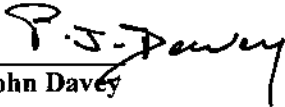
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## CASH FLOW STATEMENT

For the year ended 31 December 2017

	2017	2016
Notes	€	€
<b>Cash flows from operating activities</b>		
Operating surplus/ (deficit) before interest	(28,219)	(137,591)
Adjustments for:		
Interest receivable and similar income	(3)	
Depreciation	25,649	21,804
	<u>(2,573)</u>	<u>(115,787)</u>
Movement in working capital:		
Movement in debtors	2,416	13,593
Movement in creditors	(9,100)	12,759
Net cash generated from operating activities	<u>(9,257)</u>	<u>(89,435)</u>
<b>Cash Flows from investing activities</b>		
Interest received	3	-
Payments to acquire tangible fixed assets	(3,188)	-
Net cash used in investment activities	<u>(3,185)</u>	-
Net increase/(decrease) in cash and cash equivalents	(12,442)	(89,435)
Cash and cash equivalents at beginning of financial year	40,414	129,849
Cash and cash equivalents at end of financial year	13 <u>27,972</u>	<u>40,414</u>

Approved by the Board of Directors on ..... and signed on its behalf by:

  
Dr Patrick John Davéy  
Director

  
Mary C. Shiel  
Director

# **ANEW SUPPORT SERVICES CLG**

(A company limited by guarantee, not having a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2017

### **1. GENERAL INFORMATION**

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 15 constitute the individual financial statements of ANEW Support Services CLG for the financial year ended 31 December 2017. ANEW Support Services CLG is a company limited by guarantee, incorporated in the Republic of Ireland. The Registered Office is Office F, 1<sup>st</sup> Floor, Block C, The Courtyard, Newbridge, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report on pages 3 to 5.

#### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

### **2. ACCOUNTING POLICIES**

#### **Format of financial statements**

ANEW Support Services Limited is constituted under Irish company law as a company limited by guarantee and is a registered charity. Up to 1 June 2015, company law scoped out companies not trading for gain for the members from the requirements with regard to formats and content of financial statements which applied to for profit companies thus permitting the adoption of a format appropriate to a charity. Accordingly the Directors of ANEW Support Services Limited have prepared the financial statements in accordance with the Statement of Recommended Practice Charities SORP (effective January 2015) in accordance with FRS 102 and with generally accepted accounting principles in Ireland.

The Companies Act 2014 became effective in law on 1 June 2015 and from that date applies the format and content of financial statements requirements appropriate for a company trading for the profit of its members to a company that is a not for profit organisation such as ANEW Support Services CLG.

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice Charities SORP (effective January 2015) in accordance with FRS 102 and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014.

'Accounting and Reporting by Charities' as published by the Charity Commission for England and Wales, who are recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORP's for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland. As noted above, the Directors consider that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

#### **Compliance with accounting standards**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. They comply with financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently with dealing with items which are considered material in relation to the charitable company's financial statements.

## **ANEW SUPPORT SERVICES CLG**

(A company limited by guarantee, not having a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2017

#### **ACCOUNTING POLICIES (continued)**

##### **Income**

Incoming resources are recognised by inclusion in the income and expenditure account only when the association is legally entitled to the income, certain of receipt and the amounts involved can be measured with sufficient reliability.

The following funds are operated by the Charity:

##### **Restricted Funds**

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Directors. Such purposes are within the overall aims of the charity.

##### **Unrestricted Funds**

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

##### **Unrestricted Designated Funds**

Designated funds are unrestricted funds that represent amounts set a side at the discretion of the directors for specific purposes.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings	2% Straight line
Computer equipment	12.5% Straight line
Fixtures, fittings & equipment	12.5% Straight line
Leasehold improvements	20% Straight line

##### **Pensions**

The company operates a PRSA scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account as the related expenditure is incurred.

##### **Grants**

Revenue grants when received are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

##### **Reserves**

It is the policy of ANEW Support Services to retain sufficient reserves to cover future commitments in relation to its on-going function and mandate. The provisions are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Unexpected/ emergency expenditure

## ANEW SUPPORT SERVICES CLG

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

#### Impairments of assets, other than financial instruments

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously re-valued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously re-valued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the Directors to be a single cash generating unit.

#### 3. INCOME ON CHARITABLE ACTIVITIES

	Restricted Income €	Unrestricted Income €	Total 2017 €	Total 2016 €
HSE	-	476,908	476,908	476,908
Dublin City Council	42,664	-	42,664	42,664
TUSLA	50,038	-	50,038	29,688
	<u>92,702</u>	<u>476,908</u>	<u>569,610</u>	<u>549,260</u>

#### 4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Revaluation Reserve €	Restricted Expenditure €	Unrestricted Expenditure €	Total 2017 €	Total 2016 €
Staff costs	-	43,684	362,764	406,448	409,590
Severance Pay	-	-	6,852	6,852	15,000
Staff training	-	(1,205)	3,020	1,815	11,907
Pension	-	660	3,252	3,912	8,440
Insurance	-	3,057	9,109	12,166	9,267
Rent & rates	-	11,164	48,675	59,839	51,651
Heat & Light, Cleaning	-	2,294	7,792	10,086	8,130
Travel costs	-	2,013	15,219	17,232	20,404
Audit fees & Accountant fees	-	3,136	11,225	14,361	18,470
Telephone & IT	-	2,906	28,549	31,455	31,045
Professional & Legal Fees	-	-	8,654	8,654	13,365
Rebrand & Marketing	-	-	1,269	1,269	50,290
General expenses	-	1,306	40,788	42,094	52,395
Depreciation	3,581	360	21,708	25,649	21,804
	<u>3,581</u>	<u>69,375</u>	<u>568,876</u>	<u>641,832</u>	<u>721,758</u>

## ANEW SUPPORT SERVICES CLG

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

#### 5. STAFF NUMBERS AND COSTS

	2017	2016
	€	€
Wages and salaries	374,349	373,786
Social welfare costs	38,951	35,804
	<u>413,300</u>	<u>409,590</u>
Pension costs	3,912	8,440
	<u>417,212</u>	<u>418,030</u>

#### Number of employees

The average monthly number of employees during the year was as follows:

Including full and part time staff	14	14
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There were no employees whose remuneration was greater than €70,000 during the year.

Travel expenses of €1,987 were paid to Director, Moira Morrissey.

#### 6. NET INCOME / (EXPENDITURE)

	2017	2016
	€	€
<b>Net incoming resources are stated after charging:</b>		
Depreciation of tangible assets	25,649	21,804
Auditors' remuneration (including value added tax)	5,000	4,397

#### 7. TAXATION

As a registered charity, ANEW Support Services CLG has been granted charitable exemption by the Revenue Commissioners.

#### 8. TANGIBLE ASSETS

	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
	€	€	€	€
<b>Cost/Valuation</b>				
At 31 December 2016	469,644	7,012	10,844	487,500
Additions	-	3,188	-	3,188
Disposals	-	-	-	-
At 31 December 2017	<u>469,644</u>	<u>10,200</u>	<u>10,844</u>	<u>490,688</u>
<b>Depreciation</b>				
At 31 December 2016	43,552	3,374	7,577	54,503
On Disposals	-	-	-	0
Charge for the year	23,221	1,230	1,198	25,649
At 31 December 2017	<u>66,773</u>	<u>4,604</u>	<u>8,775</u>	<u>80,152</u>
<b>Net Book Values</b>				
At 31 December 2016	<u>426,092</u>	<u>3,638</u>	<u>3,267</u>	<u>432,997</u>
At 31 December 2017	<u>402,871</u>	<u>5,596</u>	<u>2,069</u>	<u>410,536</u>



## ANEW SUPPORT SERVICES CLG

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

#### 9. DEBTORS

	2017	2016
	€	€
Debtors	7,897	9,533
Other Debtors	2,808	3,092
Prepayments	6,193	6,689
	<u>16,898</u>	<u>19,314</u>

#### 10. CREDITORS

Amounts falling due within one year

	2017	2016
	€	€
Trade creditors	5,340	10,238
PAYE/USC/LPT	9,119	4,490
PRSI	8,609	4,121
Accruals & other creditors	11,636	24,955
	<u>34,704</u>	<u>43,804</u>

#### 11. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets €	Current Assets €	Current liabilities €	Total €
Unrestricted Fund	-	16,898	(34,704)	(17,806)
Restricted Fund	-	-	-	-
Designated Fund	235,049	27,972	-	263,021
Revaluation Reserve	175,487	-	-	175,487
	<u>410,536</u>	<u>44,870</u>	<u>(34,704)</u>	<u>420,702</u>

#### 12. RECONCILIATION OF MOVEMENT IN FUNDS

	Revaluation Reserve €	Unrestricted Funds €	Restricted Funds €	Designated Funds €	Total 2017 €	Total 2016 €
At beginning of year	179,068	(46,898)	-	316,751	448,921	407,444
Net incoming/(outgoing) resources	(3,581)	46,898	23,327	(94,863)	(28,219)	41,477
At end of year	<u>175,487</u>	<u>-</u>	<u>23,327</u>	<u>221,888</u>	<u>420,702</u>	<u>448,921</u>

##### Prior year disclosure change

The revaluation surplus on the building has been reanalysed as a separate item within reserves to aid understanding of the reserves in the charity.

On 1<sup>st</sup> January 2012 the assets and liabilities of Life Ireland Limited were transferred to Anew Support Services CLG. No monetary consideration was passed on the transfer of the assets however the existing liabilities of Life Ireland Limited were taken over by Anew Support Services CLG. The funds transferred are designated for the purpose of expanding the organisations activities.

The designated funds of €316,751 is not represented by an equivalent cash surplus.

## **ANEW SUPPORT SERVICES CLG**

(A company limited by guarantee, not having a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2017

#### **13. CASH AND CASH EQUIVALENTS**

	2017	2016
	€	€
Cash and bank balances	<u>27,972</u>	<u>40,414</u>

#### **14. RELATED PARTY TRANSACTIONS**

During the year Anew Support Services CLG paid Byrne & Moore Property Consultants €1,754 in respect of the management fee for Life House & Dublin office. One of the Directors, Stephen Moore is a Director of Byrne & Moore Property Consultants Ltd. There was no outstanding balance on 31<sup>st</sup> December 2017. (2016: nil)

#### **15. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of Directors on

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