

Company Number: 494801
Charity Number: CHY 9172
Charities Regulatory Authority Number: 20022983

ANew SUPPORT SERVICES CLG

Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

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**ANEW SUPPORT SERVICES CLG
REFERENCE AND ADMINISTRATIVE INFORMATION**

DIRECTORS

Eanna Hickey
Stephen Moore
Maira Morrissey
Patrick O’Kane
John Hanafin (Appointed 23 March 2019)
Joanne Mary Elizabeth Ryan (Appointed 16 June 2019)
Helen McEvoy (Appointed 15 June 2019)
Claude Daboul (Appointed 15 June 2019)
Lisa Cosgrave (Resigned 25 Feb 2019)

SECRETARY

Maira Morrissey

REGISTERED OFFICE

International House
Tara Street
Dublin 2

CHARITY NUMBER

CHY 9172

COMPANY NUMBER

494801

CHARTIES REGULATORY AUTHORITY

20022983

AUDITORS

Leonard Accountancy Limited
P/A Leonard & Company
Chartered Certified Accountants
& Statutory Auditors
D5, Nutgrove Office Park,
Rathfarnham,
Dublin 14

BANKERS

Bank of Ireland
Merrion Road
Dublin 4

Ulster Bank (Ireland) Limited
49 Liberty Square
Thurles

Bank of Ireland
O’Connell Street
Dublin 1

ANEW SUPPORT SERVICES CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The Directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Anew Support Services CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The company is limited by guarantee not having a share capital.

Financial Results

At the end of the financial year the company has assets of €441,406 (2018 - €477,232) and liabilities of €39,912 (2018 - €45,099). The net assets of the company have decreased by € (30,639).

Review of Activities, Achievements and Performance

ANEW provides inclusive professional care and support, including therapeutic parenting support, accommodation and life skills to pregnant women and new mothers, their children, partners and families, who are facing issues surrounding pregnancy, homelessness and parenthood.

ANEW's Vision is to provide any woman and her family on the island of Ireland with professional support services empowering them to overcome issues surrounding pregnancy, homelessness and parenthood.

2019 has been a year of transition for Anew, at the end of 2018 we carried out a strategic review of our services and made the decision to exit the SHCPP funded Crisis Pregnancy and Post Termination Counselling. A phased transition of services was implemented, with the SHCPP ceasing their funding at the end of 2019.

The strategic objective in 2019 was to consolidate and focus our services around supporting and accommodating pregnant women and new mothers, who are experiencing, or at risk of experiencing homelessness. During 2019, we continued to develop our Accommodation, Life Skills, Housing Support and Visiting Support Services in Dublin. We also developed our Therapeutic Parenting Services and set up a new Therapeutic Centre in Haven House in Dublin.

Anew was honoured to win the Charity Impact Award run by the Wheel in 2019, this recognition really highlighted the value of the services that we are providing. In addition, our Accommodation Service in Cherry Blossom Cottage was short listed for the Irish Council for Social Housing Community Award.

During 2019, we advocated for early and intense intervention for pregnant women, often from difficult backgrounds, who had experienced issues such as domestic violence, addiction, cultural stigma, and isolation. Many of the women who came to us grew up in the care system with no role model. Our staff empowered these women to parent their children confidently, live in secure accommodation, gain employment, take up educational opportunities and create support networks.

Anew ran a pilot project, "Visiting Therapeutic Parenting Support" into a rural Direct Provision Centre in Cork. While this project was carried out with a small number of participants, the interventions were therapeutic and intense. It was particularly successful in empowering participants and their children to integrate in the community. This eased isolation and feelings of loneliness resulting in increased motivation and optimism for parents and their families in Direct Provision.

ANEW SUPPORT SERVICES CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Anew participated in a “Domestic Violence Project” funded by the Community Foundation of Ireland. Working with mothers, who had experienced domestic violence, the project involved a series of six workshops where participants were educated about the impact of domestic violence on themselves and their children. They learned new skills to manage the situation and be compassionate towards themselves. Some of the women who attended lived in homeless accommodation and experienced isolation and loneliness. Participants commented that they looked forward to attending the workshops and made friends there, which eased their loneliness.

Future Developments

Anew provides intensive support to vulnerable pregnant women who are experiencing or at risk of experiencing homelessness, often as a direct result of their pregnancies. These women have little or no support systems, many are victims of domestic violence and a significant proportion are care leavers. Anew is developing services to provide extended and specialised support for these women in the areas of parenting, life skills and tenancy sustainment, through group support, peer to peer sessions, therapeutic interventions, and professional visiting support.

Anew is continuing to develop Visiting Therapeutic Parenting Support into Direct Provision Centres and plans to extend this service into Family Hubs and other Emergency Accommodation.

As an Approved Housing Body (AHB) and a member of the Irish Council for Social Housing, Anew plans to increase its Supported Accommodation Service by securing new accommodation units for vulnerable pregnant women and new mothers through the Capital Acquisition Scheme or other City and County Council Initiatives.

Anew is committed to the highest level of Governance and in 2019, embarked on a journey of preparation and learning to implement the new Charities Governance Code. As part of this, the board of Anew classified Anew as a “Complex” charity and as such are adhering to core and additional standards, as laid out in the six governance principles of the code. As per the required timeline Anew will be fully compliant with the code in 2020 and will report on the code in 2021.

COVID-19

In 2020, the world has been dominated by the COVID-19 situation and we have addressed the situation as it unfolded using the official advice from the HSE and Government Agencies. An initial business contingency plan was developed and distributed on 12th March, followed by an emergency plan on 16th March. Various operational plans were developed and distributed, then a more detailed business contingency plan on 25th March and more operational plans as the situation progressed.

Anew’s Services are continuing as a vital service, and we are very busy on the ground albeit in quite a different structure; the accommodation service is still operating as a 24 hour service using approved safety systems, we are working remotely with some service users using tablets kindly donated, and we are using technology such as Zoom to hold our meetings. Our funding has not been affected to date and there is no indication of any funding issue this year.

Directors

The directors who served throughout the year, except as noted, were as follows:

Eanna Hickey
Stephen Moore
Moira Morrissey
Patrick O’Kane
John Hanafin (Appointed 23 March 2019)
Joanne Mary Elizabeth Ryan (Appointed 16 June 2019)
Helen McEvoy (Appointed 15 June 2019)
Claude Daboul (Appointed 15 June 2019)

**ANEW SUPPORT SERVICES CLG
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2019**

In accordance with the Constitution, one third of the directors shall retire from office and, being eligible, offer themselves for re-election.

Principal Risks and Uncertainties

The Directors have assessed the risks and have taken measures to manage these risks in ANEW Support Services Limited as follows:

Fraud risk

The risk is mitigated by maintaining segregation of duties for receipt of funds, and the payment of creditors. The Directors have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

Going Concern

The company had a surplus of assets as at 31 December 2019. As with many charities, the charity is affected by income received. The Directors have reviewed all relevant information and are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Consequently, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

Events after the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Anew Support Services CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, Leonard Accountancy Ltd, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at International House, Tara Street, Dublin 2.

Approved by the Board of Directors on Jun 1, 2020 and signed on its behalf by:


Patrick O'Kane (Jun 1, 2020 13:42 GMT+1)

Mr. Patrick O'Kane
Director


Moira Morrissey (Jun 1, 2020 17:05 GMT+1)

Ms. Moira Morrissey
Director

**ANEW SUPPORT SERVICES CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2019**

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS 102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on Jun 1, 2020 and signed on its behalf by:


Patrick O'Kane (Jun 1, 2020 13:42 GMT+1)
Mr. Patrick O'Kane
Director


Moira Morrissey (Jun 1, 2020 17:05 GMT+1)
Ms. Moira Morrissey
Director

**ANEW SUPPORT SERVICES CLG
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ANEW SUPPORT SERVICES CLG**

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Anew Support Services CLG for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note . The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

ANEW SUPPORT SERVICES CLG

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

ANEW SUPPORT SERVICES CLG

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.

**ANEW SUPPORT SERVICES CLG
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ANEW SUPPORT SERVICES CLG**

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Keith Mooney

Keith Mooney (Jun 2, 2020 08:28 GMT+1)

Keith M. Mooney

For and on behalf of:

Leonard Accountancy Limited

P/A Leonard & Company

Chartered Certified Accountants & Statutory Auditors

D5 Nutgrove Office Park, Rathfarnham,

Dublin 14


Date: Jun 2, 2020

ANEW SUPPORT SERVICES CLG
STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the Income & Expenditure Account
for the financial year ended 31 December 2019


		Revaluation	Restricted	Unrestricted	Designated	Year ended	Year ended
	Notes	Reserve	Funds	Funds	Funds	31-Dec	31-Dec
		€	€	€	€	2019	2018
						€	€
Donations & Legacies		-	-	2,325	-	2,325	6,007
Other trading activities		-	-	41,646	-	41,646	40,218
Charitable activities	3	-	366,082	343,314	-	709,396	779,054
Return on investments		-	-	-	-	-	-
Total income and endowments		-	366,082	387,285	-	753,367	825,279
Expenditure on							
Charitable activities	4	3,581	403,040	377,387	-	784,007	813,848
Total expenditure		3,581	403,040	377,387	-	784,007	813,848
Net income / (expenditure)		(3,581)	(36,958)	9,899	-	(30,640)	11,431
Transfers between funds		-	13,896	(13,896)	-	-	-
Revaluation of Premises		-	-	-	-	-	-
Net movement in funds		(3,581)	(23,061)	(3,997)	-	(30,640)	11,431
Reconciliation of funds:							
Total funds brought forward		171,906	23,061	15,278	221,888	432,133	420,702
Total funds carried forward		168,325	-	11,281	221,888	401,494	432,133

Jun 1, 2020

Approved by the Board of Directors on and signed on its behalf by:


 Patrick O'Kane (Jun 1, 2020 13:42 GMT+1)

Mr. Patrick O'Kane
Director

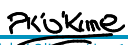

 Moira Morrissey (Jun 1, 2020 17:05 GMT+1)

Ms. Moira Morrissey
Director

ANEW SUPPORT SERVICES CLG
BALANCE SHEET
As at 31st December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible fixed assets	7	<u>359,055</u>	384,968
Current Assets			
Debtors	8	4,814	18,984
Bank & Cash		<u>77,537</u>	73,279
		<u>82,351</u>	92,264
Liabilities			
Creditors amounts falling due within one year	9	39,912	45,099
Net Current Assets		<u>42,439</u>	47,165
Total assets less current liabilities		<u>401,494</u>	432,133
Creditors amounts falling due after more than one year		-	-
Total net assets		<u><u>401,494</u></u>	<u>432,133</u>
Funds			
	10		
Revaluation reserve		168,325	171,906
Unrestricted funds		11,281	15,278
Restricted funds		-	23,061
Designated funds		<u>221,888</u>	221,888
Total Charity Funds		<u><u>401,494</u></u>	<u>432,133</u>

Approved by the Board of Directors on Jun 1, 2020 and signed on its behalf by:


Patrick O'Kane (Jun 1, 2020 13:42 GMT+1)
Mr. Patrick O'Kane
Director



Moira Morrissey (Jun 1, 2020 17:05 GMT+1)
Ms. Moira Morrissey
Director

ANEW SUPPORT SERVICES CLG
CASH FLOW STATEMENT
for the financial year ended 31 December 2019

	2019	2018
Notes	€	€
Cash flows from operating activities		
Operating surplus/ (deficit) before interest	(30,640)	11,431
Adjustments for:		
Interest receivable and similar income	-	-
Loss on Disposal of fixed asset	524	
Depreciation	25,389	25,568
	(4,726)	36,999
Movement in working capital:		
(Increase)/Decrease in Debtors	14,170	(2,086)
Increase/(Decrease) in Creditors	(5,187)	10,395
Net cash generated from operating activities	4,257	45,307
Cash Flows from investing activities		
Interest received	-	-
Payments to acquire tangible fixed assets	-	-
Net cash used in investment activities	-	-
Net increase/(decrease) in cash and cash equivalents	4,257	45,307
Cash and cash equivalents at beginning of financial year	73,279	27,972
Cash and cash equivalents at end of financial year	11 77,537	73,279

Jun 1, 2020

Approved by the Board of Directors on and signed on its behalf by:


Patrick O'Kane (Jun 1, 2020 13:42 GMT+1)
Mr. Patrick O'Kane
Director


Moira Morrissey (Jun 1, 2020 17:05 GMT+1)
Ms. Moira Morrissey
Director

ANEW SUPPORT SERVICES CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Anew Support Services CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is International House, Tara Street, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

ANEW SUPPORT SERVICES CLG

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2019

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land & buildings	2% Straight line
Computer equipment	12.5% Straight line
Fixtures, fittings & equipment	12.5% Straight line
Leasehold improvements	20% Straight line

ANEW SUPPORT SERVICES CLG
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The company operates a PRSA scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account as the related expenditure is incurred.

Reserves

It is the policy of ANEW Support Services to retain sufficient reserves to cover future commitments in relation to its on-going function and mandate. The provisions are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Unexpected/ emergency expenditure

Impairments of assets, other than financial instruments

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously re-valued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously re-valued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the Directors to be a single cash generating unit.

ANEW SUPPORT SERVICES CLG
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3. INCOME ON CHARITABLE ACTIVITIES

	Restricted Income	Unrestricted Income	Total 2019	Total 2018
	€	€	€	€
HSE	-	343,314	343,314	461,908
Dublin Regional Homeless Executive	226,382	-	226,382	187,946
TUSLA	129,200	-	129,200	129,200
Social Change Mental Health Grant	7,500	-	7,500	-
Hospital Saturday Fund	3,000	-	3,000	-
	<u>366,082</u>	<u>343,314</u>	<u>709,396</u>	<u>779,054</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Revaluation Reserve	Restricted Expenditure	Unrestricted Expenditure	Total 2019	Total 2018
	€	€	€	€	€
Staff costs	-	317,672	198,082	515,754	564,290
Redundancy Costs	-	-	45,141	45,141	-
Staff training	-	2,433	860	3,293	20,193
Pension	-	3,358	1,532	4,890	2,952
Insurance	-	6,273	9,121	15,394	13,567
Rent & rates	-	10,743	38,301	49,044	57,186
Repairs & Maintenance	-	1,523	5,758	7,281	-
Heat & Light, Cleaning	-	311	11,048	11,359	11,395
Travel costs	-	6,710	8,911	15,621	20,498
Audit fees & Accountant fees	-	5,925	9,225	15,150	17,032
Telephone & IT	-	7,667	16,677	24,344	32,347
Professional & Legal Fees	-	-	3,386	3,386	12,139
Advertising & Marketing	-	1,104	1,591	2,695	3,650
Project costs	-	15,511	-	15,511	-
General expenses	-	8,170	21,586	29,756	33,031
Depreciation	3,581	15,640	6,168	25,389	25,568
	<u>3,581</u>	<u>403,040</u>	<u>377,387</u>	<u>784,007</u>	<u>813,848</u>

5. NET INCOME / (EXPENDITURE)

	2019	2018
	€	€
Net incoming resources are stated after charging:		
Depreciation of tangible assets	25,389	25,568
Auditors' remuneration (including value added tax)	5,045	4,950

ANEW SUPPORT SERVICES CLG
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6. STAFF NUMBERS AND COSTS

	2019	2018
	€	€
Wages and salaries	512,147	512,119
Social welfare costs	48,749	52,171
	<u>560,896</u>	564,290
Pension costs	4,890	2,952
	<u>565,786</u>	<u>567,242</u>

Number of employees

The average monthly number of employees during the year was as follows: 17 19

	2019	2018
Number of employees of the charity who earned between:		
€60,001 to €70,000	Nil	Nil
€50,001 to €60,000	2	1

There were no employees whose remuneration was greater than €60,000 during the year.

Travel expenses of €1,462 were paid to Director, Moira Morrissey.

Travel expenses of €1,954 were paid to Director, Patrick O'Kane.

7. TANGIBLE ASSETS

	Land & Buildings €	Computer Equipment €	Fixtures & Fittings €	Total €
Cost/Valuation				
At 31 December 2018	469,644	10,200	10,844	490,688
Additions	-	-	-	-
Disposals	-	(699)	-	(699)
At 31 December 2019	<u>469,644</u>	<u>9,501</u>	<u>10,844</u>	<u>489,989</u>
Depreciation				
At 31 December 2018	89,993	5,832	9,895	105,720
On Disposals	-	(175)	-	(175)
Charge for the year	23,220	1,220	949	25,389
At 31 December 2019	<u>113,213</u>	<u>6,877</u>	<u>10,844</u>	<u>130,934</u>
Net Book Values				
At 31 December 2018	<u>379,651</u>	<u>4,368</u>	<u>949</u>	<u>384,968</u>
At 31 December 2019	<u>356,431</u>	<u>2,624</u>	<u>-</u>	<u>359,055</u>

8. DEBTORS

	2019	2018
	€	€
Debtors	-	6,971
Other Debtors	-	4,441
Prepayments	4,814	7,572
	<u>4,814</u>	<u>18,984</u>

ANEW SUPPORT SERVICES CLG
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

9. CREDITORS

Amounts falling due within one year

	2019	2018
	€	€
Trade creditors	5,424	4,794
PAYE/USC/LPT	10,608	12,330
Deferred Income	-	7,500
Accruals & other creditors	23,880	20,475
	<u>39,912</u>	<u>45,099</u>

10. RECONCILIATION OF MOVEMENT IN FUNDS

	Revaluation Reserve	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2019	Total 2018
	€	€	€	€	€	€
At beginning of year	171,906	15,278	23,061	221,888	432,133	420,702
Net incoming/(outgoing) resources	(3,581)	(3,997)	(23,061)	-	(30,640)	11,431
At end of year	<u>168,325</u>	<u>11,281</u>	-	<u>221,888</u>	<u>401,494</u>	<u>432,133</u>

Prior year disclosure change

The revaluation surplus on the building has been reanalysed as a separate item within reserves to aid understanding of the reserves in the charity.

On 1st January 2012 the assets and liabilities of Life Ireland Limited were transferred to Anew Support Services CLG. No monetary consideration was passed on the transfer of the assets however the existing liabilities of Life Ireland Limited were taken over by Anew Support Services CLG. The funds transferred are designated for the purpose of expanding the organisations activities.

The designated funds of €221,888 is not represented by an equivalent cash surplus.

As at 31 December 2019, there is a balance of €3,648 remaining from the €23,327 TUSLA funding carried forward from 2017.

11. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	<u>77,537</u>	<u>73,279</u>

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year 2019.

ANEW SUPPORT SERVICES CLG
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13. GRANT FUNDING RECEIVED FROM EXCHEQUER FUNDS

Grant Funding Received from Exchequer Funds

Grantor Name of Grant	TUSLA Support Service	HSE Counselling Service Provision	Dublin Regional Homeless Executive (DRHE) Accommodation Service
Purpose of Grant	Service provision/charitable activity	Service provision/charitable activity	Service provision/charitable activity
Total Grant Awarded	€129,200	€343,314	€226,382
Term of Grant	12 months	12 months	12 months
Grant Amount taken to Income	€129,200	€343,314	€226,382
Capital Grants	Nil	Nil	Nil
Restrictions	Delivery of service as per SLA	Delivery of service as per SLA	Delivery of service as per SLA
Tax clearance	Yes	Yes	Yes

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of Directors on
Jun 1, 2020.