

Company Number: 494801
Charity Number: CHY9172
Charities Regulatory Authority Number: CRA20022983

Anew Support Services CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Anew Support Services CLG

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Anew Support Services CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Eanna Hickey
Stephen Moore
Moira Morrissey
Patrick O'Kane
John Hanafin
Joanne Mary Elizabeth Ryan
Helen McEvoy
Claude Daboul

Company Secretary

Moira Morrissey

Charity Number

CHY9172

Charities Regulatory Authority Number

CRA20022983

Company Number

494801

Registered Office

International House
Tara Street
Dublin 2

Auditors

Leonard Accountancy Ltd
Chartered Certified Accountants and Statutory Auditors
P/A Leonard & Company
Unit D5
Nutgrove Office Park
Dublin 14
D14 X343
Ireland

Bankers

Bank Of Ireland
O'Connell Street,
Dublin 1

Ulster Bank
49 Liberty Square
Thurles
Co Tipperary
Ireland

Bank Of Ireland
Merrion Road
Dublin 4
Ireland

Anew Support Services CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Anew Support Services CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Anew's Vision - Anew envisions an Ireland where all pregnant women, in particular those at risk of homelessness, have access to high quality, professional and compassionate services through the provision of practical and emotional supports.

The company is limited by guarantee not having a share capital.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €426,873 and liabilities of €70,744. The net assets of the company are €356,129

Principal Risks and Uncertainties

The Directors have assessed the risks and have taken measures to manage these risks in Anew Support Services CLG as follows:

Fraud risk

The risk is mitigated by maintaining segregation of duties for receipt of funds, and the payment of creditors. The Directors have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

Review of Activities, Achievements and Performance

Anew's primary stakeholders are pregnant women and new mothers in particular those who are experiencing or at risk of homelessness. The main objective of the service is to improve post-natal outcomes for these women. We do this through the provision of housing advice, supported accommodation, key working, day services and counselling.

The women we work with are often from marginalised communities such as migrants, care-leavers, and members of the travelling community. They are often victims of abuse including physical, psychological, and sexual and many of them have come through deep trauma in their lives.

Our aim is to support these women through their pregnancy and into new motherhood by providing temporary accommodation, life skills and emotional support. We empower these women to parent their children confidently, avail of strong social networks and secure sustainable accommodation.

Due to the nature of pregnancy, our interventions necessitate intensive support during pregnancy and new motherhood, with continued supports to ensure a stable home is created for these new families. Anew works closely with the women and other agencies to ensure the best possible outcome for these women and their babies.

Anew's Vision - Anew envisions an Ireland where all pregnant women, in particular those at risk of homelessness, have access to high quality, professional and compassionate services through the provision of practical and emotional supports.

Anew Support Services CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Anew's Mission - Anew provides quality, inclusive, professional, and compassionate support to any pregnant women and new mothers in particular those at risk of homelessness. We are skilled in the areas of pregnancy, parenthood and homelessness and we empower our clients through intensive practical and emotional support services.

In 2020, the Covid Pandemic meant that Anew staff had to adapt quickly, our accommodation and support services were essential services and as such continued to operate. New systems were implemented to ensure the safety of our service users and staff. Face to face services such as those required to run our 24-hour accommodation unit were run with all possible safety measures in place based on the most recent HSE and Government advice. Other supports such as counselling and housing advice were provided on-line where possible.

Throughout 2020, Anew continued to provide early and intense intervention for pregnant women, often from difficult backgrounds, who had experienced issues such as domestic abuse, addiction, cultural stigma, and isolation. Many of the women who came to us grew up in the care system with no role model. Our staff empowered these women to parent their children confidently, live in secure accommodation, gain employment, take up educational opportunities and create support networks.

Future Developments

During 2020, Anew's Board of Directors carried out a strategic planning exercise and prepared a three-year Strategic Plan (2021 to 2023), based on the needs of our primary stakeholders, with the following areas identified for strategic development:

- Homelessness – expanding our current housing advice and accommodation service.
- Parenting – ensuring that the women we work with are supported and educated around confident and positive parenting.
- Counselling – offering therapeutic support to the women we work with, who may have experienced trauma around not just their pregnancy, but other events in their lives.
- Care-Leavers - developing a specific service for Care-leavers, who by their nature are classed as “an at risk of homelessness” category, particularly when they become pregnant.
- Women with children in care - integrating supports for the women we work with who have children in care or whose current pregnancy results in that child going into care.

The strategic plan takes into consideration, services, sustainable funding, quality improvement and operational excellence (including compliance to a vast array of regulations), organisational design and communication in its goals and objectives.

Anew is committed to the highest level of Governance and have completed a journey of preparation and learning to implement the Charities Governance Code. As part of this, the board of Anew classified Anew as a “Complex” charity adhering to the core and additional standards as laid out in the Code. Anew's board confirmed compliance with the Code early in 2021.

COVID-19

In 2020, the world was dominated by the COVID-19 situation and we addressed the situation as it unfolded using the official advice from the HSE and Government Agencies. As part of this, business contingency, emergency and various operational plans were developed and utilised as the situation progressed.

Anew services continued as detailed above. our funding from DRHE and Tusla for services was not affected and there is no indication of any funding cuts in 2021. However, as this funding does not cover full cost recovery for Anew's services, with only small percentage allowed for overheads, we rely on trading income which was adversely affected due to the Pandemic.

To address this, we applied for and were awarded funding from Pobal's Covid Stability Scheme, this meant that the reduction in trading income was largely mitigated for 2020 and into 2021. With vaccinations and more information on the treating and managing Covid 19, we are hopeful that our trading income will be back on track in 2021 and into 2022.

Anew Support Services CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Reserves Policy

It is the policy of the company to retain sufficient reserves to ensure that the company can continue providing its core services. The provisions are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Unexpected/ emergency expenditure

The calculation of the required level of reserves is an integral part of the company's financial planning. In determining the reserves level, the Directors carry out risk assessment on an ongoing basis which involves examining the income streams, expenditure, and the possibility of any changes to funding.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Eanna Hickey
Stephen Moore
Moira Morrissey
Patrick O'Kane
John Hanafin
Joanne Mary Elizabeth Ryan
Helen McEvoy
Claude Daboul

In accordance with the Constitution, one third of the directors shall retire from office and being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Moira Morrissey.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Anew Support Services CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, Leonard Accountancy Ltd, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at International House, Tara Street, Dublin 2.

Approved by the Board of Directors on 15 May 2021 and signed on its behalf by:


Patrick K O'Kane (May 26, 2021 08:24 GMT+1)

Patrick O'Kane
Director


Moira Morrissey (Jun 15, 2021 11:30 GMT+1)

Moira Morrissey
Director

Anew Support Services CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 15 May 2021 and signed on its behalf by:


Patrick K O'Kane (May 26, 2021 08:24 GMT+1)

Patrick O'Kane
Director


Moira Morrissey (Jun 15, 2021 11:30 GMT+1)

Moira Morrissey
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Anew Support Services CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Anew Support Services CLG for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Anew Support Services CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Anew Support Services CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Keith Mooney

Keith Mooney (Jun 15, 2021 11:35 GMT+1)

Keith M. Mooney

for and on behalf of

LEONARD ACCOUNTANCY LTD

Chartered Certified Accountants and Statutory Auditors

P/A Leonard & Company

Unit D5

Nutgrove Office Park

Dublin 14

D14 X343

Ireland

Jun 15, 2021

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Anew Support Services CLG

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Donations and legacies	3.1	11,689	1,786	13,475	2,325	-	2,325
Charitable activities	3.2	-	399,975	399,975	343,314	366,082	709,396
Other trading activities	3.3	27,084	-	27,084	41,646	-	41,646
Investments	3.4	28,350	-	28,350	-	-	-
Total income		67,123	401,761	468,884	387,285	366,082	753,367
Expenditure							
Charitable activities	4.1	52,573	410,748	463,321	361,573	403,040	764,613
Other trading activities	4.2	6,284	-	6,284	19,392	-	19,392
Total Expenditure		58,857	410,748	469,605	380,965	403,040	784,005
Net income/(expenditure)		8,266	(8,987)	(721)	6,320	(36,958)	(30,638)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses):							
Surplus/(deficit) for the financial year		8,266	(8,987)	(721)	6,320	(36,958)	(30,638)
Net gains/(losses) on investments		69,224	-	69,224	-	-	-
Net movement in funds for the financial year		77,490	(8,987)	68,503	6,320	(36,958)	(30,638)
Reconciliation of funds							
Balances brought forward at 1 January 2020	14	401,494	-	401,494	409,071	23,061	432,132
Balances carried forward at 31 December 2020		478,984	(8,987)	469,997	415,391	(13,897)	401,494

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 15 May 2021 and signed on its behalf by:


Patrick O'Kane (May 26, 2021 08:24 GMT+1)

Patrick O'Kane
Director


Moira Morrissey (Jun 15, 2021 11:30 GMT+1)

Moira Morrissey
Director

Anew Support Services CLG
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2020

	Statement of Financial Activities	2020 €	2019 €
Gross income	Unrestricted funds Restricted funds	67,123 401,761	
		<u>468,884</u>	<u>753,367</u>
Total income		468,884	753,367
Total expenditure		(469,605)	(784,005)
Net income/(expenditure)		<u>(721)</u>	<u>(30,638)</u>

Approved by the Board of Directors on 15 May 2021 and signed on its behalf by:


Patrick K O'Kane (May 26, 2021 08:24 GMT+1)
Patrick O'Kane
Director


Moira Morrissey (Jun 15, 2021 11:30 GMT+1)
Moira Morrissey
Director

Anew Support Services CLG


BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	426,751	359,055
Current Assets			
Debtors	10	6,919	4,814
Cash at bank and in hand		107,071	77,537
		113,990	82,351
Creditors: Amounts falling due within one year	11	(70,744)	(39,912)
Net Current Assets		43,246	42,439
Total Assets less Current Liabilities		469,997	401,494
Funds			
Restricted funds		(8,987)	-
Unrestricted designated funds		221,888	202,270
General fund (unrestricted)		257,096	199,224
Total funds	14	469,997	401,494

The total unrestricted funds includes a revaluation reserve of € (237,549) (2019 - € (168,325))

Approved by the Board of Directors on 15 May 2021 and signed on its behalf by:


 Patrick K O'Kane (May 26, 2021 08:24 GMT+1)
Patrick O'Kane
 Director


 Moira Morrissey (Jun 15, 2021 11:30 GMT+1)
Moira Morrissey
 Director

Anew Support Services CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		68,503	(30,638)
Adjustments for:			
Gains and losses on investments		(69,224)	-
Depreciation		1,528	25,389
Gains and losses on disposal of fixed assets		-	524
		<u>807</u>	<u>(4,725)</u>
Movements in working capital:			
Movement in debtors		(2,105)	6,670
Movement in creditors		30,832	2,313
		<u>29,534</u>	<u>4,258</u>
Cash generated from operations			
		<u>29,534</u>	<u>4,258</u>
Net increase in cash and cash equivalents		29,534	4,258
Cash and cash equivalents at 1 January 2020		77,537	73,279
		<u>77,537</u>	<u>77,537</u>
Cash and cash equivalents at 31 December 2020	17	107,071	77,537

Anew Support Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Anew Support Services CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is International House, Tara Street, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Anew Support Services CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Donations and legacies

Donations and legacies include all income received by the charity that is, in substance, a gift made to it on a voluntary basis. A donation or legacy may be for any purpose of the charity (unrestricted funds) or for a particular purpose of the charity (restricted income funds or endowment funds).

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Income from trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. Income from other trading activities includes:

- * shop income from selling donated and bought-in goods;
- * income from letting and licensing arrangements for property held primarily for functional use by the charity but temporarily surplus to operational requirements;

Investments

Investment income is earned from holding assets for investment purposes and includes dividends, interest, and rents from investment property.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Computer Equipment	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line

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NOTES TO THE FINANCIAL STATEMENTS

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Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Comprehensive Income as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Comprehensive Income.

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2020	2019
	€	€	€	€
Donations and legacies	11,689	1,786	13,475	2,325
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2020	2019
	€	€	€	€
Dublin Regional Homeless Executive	-	226,384	226,384	226,382
TUSLA	-	129,200	129,200	129,200
Hospital Saturday Fund	-	3,000	3,000	3,000
National Lott- Haven House	-	10,000	10,000	-
COVID-19 Stability Fund	-	31,391	31,391	-
HSE	-	-	-	343,314
Social Change Mental Health Grant	-	-	-	7,500
	-	399,975	399,975	709,396
3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2020	2019
	€	€	€	€
Other trading activities	27,084	-	27,084	41,646
3.4 INVESTMENTS	Unrestricted Funds	Restricted Funds	2020	2019
	€	€	€	€
Investments	28,350	-	28,350	-

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NOTES TO THE FINANCIAL STATEMENTS
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4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Expenditure on charitable activities	2,688	-	49,885	52,573	19,890
Covid-19 Pobal Stability Fund	7,761	-	23,630	31,391	-
Dublin Regional Homeless Executive	229,446	-	1,807	231,253	248,213
Tusla Child and Family Agency	121,399	-	11,656	133,055	137,384
Hospital Saturday Fund	3,390	-	-	3,390	-
National Lottery	11,659	-	-	11,659	-
HSE	-	-	-	-	359,126
	<u>376,343</u>	<u>-</u>	<u>86,978</u>	<u>463,321</u>	<u>764,613</u>
4.2 OTHER TRADING ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Other trading activities	<u>6,284</u>	<u>-</u>	<u>-</u>	<u>6,284</u>	<u>19,392</u>
4.3 SUPPORT COSTS			Charitable Activities	2020	2019
			€	€	€
Support			<u>86,978</u>	<u>86,978</u>	<u>141,740</u>
5. ANALYSIS OF SUPPORT COSTS				2020	2019
				€	€
Support				<u>86,978</u>	<u>141,740</u>
6. NET INCOME				2020	2019
				€	€
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				1,528	25,389
(Surplus)/deficit on disposal of tangible fixed assets				-	524
Operating lease rentals					
- Office equipment				<u>1,992</u>	<u>2,855</u>

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NOTES TO THE FINANCIAL STATEMENTS
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7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020 Number	2019 Number
Charitable Activities	10	17
The staff costs comprise:	2020 €	2019 €
Wages and salaries	308,600	512,146
Social security costs	33,617	48,749
Pension costs	2,080	4,890
	344,297	565,785

8. SALARY BAND

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€50,001 - €60,000	1	2

There are no employees who received employee benefits excluding employer pension costs of more than €70,000 for the reporting period.

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Investment properties €	Computer Equipment €	Fixtures, fittings and equipment €	Total €
Cost or Valuation					
At 1 January 2020	469,644	-	9,501	10,844	489,989
Disposals	(3,990)	-	-	-	(3,990)
Transfers	(533,378)	425,000	-	-	(108,378)
Revaluation	69,224	-	-	-	69,224
At 31 December 2020	1,500	425,000	9,501	10,844	446,845
Depreciation					
At 1 January 2020	113,213	-	6,877	10,844	130,934
Charge for the financial year	655	-	873	-	1,528
On disposals	(3,990)	-	-	-	(3,990)
Transfers	(108,378)	-	-	-	(108,378)
At 31 December 2020	1,500	-	7,750	10,844	20,094
Net book value					
At 31 December 2020	-	425,000	1,751	-	426,751
At 31 December 2019	356,431	-	2,624	-	359,055

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NOTES TO THE FINANCIAL STATEMENTS

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10. DEBTORS	2020	2019
	€	€
Other debtors	356	-
Prepayments	6,563	4,814
	6,919	4,814
11. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Trade creditors	4,053	5,424
Taxation and social security costs	7,077	10,608
Other creditors	10,256	8,686
Accruals	11,154	15,194
Deferred Income	38,204	-
	70,744	39,912

12. State Funding

Agency

Government Department

Grant Programme

Purpose of the Grant

Term

Total Fund

Expenditure

Fund deferred at financial year end

Received in the financial year

Restriction on use

Pobal

Department of Social Protection

COVID-19 Stability Scheme

The COVID-19 Stability Fund 2021 aimed to help organisations who were suffering financially due to a reduction in their income so that they can continue to deliver eligible social services over the difficult period of the pandemic.

1st January 2020 up to 30th June 2021

€45,595

€31,391

€14,204

€45,595

Can be used for costs associated with the running of the organisation e.g. utilities, rent or lease, ICT, insurance costs. They do not include direct programme or project costs, nor salary costs

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Agency	Dublin Regional Homeless Executive
Government Department	Department of Housing, Local Government and Heritage
Grant Programme	Supported Temporary Accommodation (STA) Families
Purpose of the Grant	Provision of quality temporary accommodation and effective supports for persons who are homeless and who may have specialised health, care and support needs or complex needs
Term	12 months
Total Fund	€226,384
Expenditure	€226,384
Received in the financial year	€226,384
Restriction on use	Delivery of service as per SLA

Agency	Tusla Child and Family Agency
Grant Programme	Support Services for pregnant women and new mothers experiencing or at risk of experiencing homelessness
Purpose of the Grant	Service provision/charitable activity
Term	12 months
Total Fund	€129,200
Expenditure	€129,200
Received in the financial year	€129,200
Restriction on use	Delivery of service as per SLA

13. RESERVES

	Revaluation reserve	Funds	Designated Funds	Total
	€	€	€	€
At 1 January 2020	168,325	11,281	221,888	401,494
Revaluation of property	69,224	-	-	69,224
Deficit for the financial year	-	(721)	-	(721)
At 31 December 2020	237,549	10,560	221,888	469,997

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	409,071	23,061	432,132
Movement during the financial year	(7,577)	(23,061)	(30,638)
At 31 December 2019	401,494	-	401,494
Movement during the financial year	77,490	(8,987)	68,503
At 31 December 2020	478,984	(8,987)	469,997

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NOTES TO THE FINANCIAL STATEMENTS
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14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Gains and losses €	Balance 31 December 2020 €
Restricted funds						
Restricted	-	401,761	410,748	-	-	(8,987)
Unrestricted funds						
Designated Funds	221,888	-	-	-	-	221,888
Unrestricted General	179,606	67,123	58,857	-	69,224	257,096
	401,494	67,123	(58,857)	-	69,224	478,984
Total funds	401,494	468,884	469,605	-	69,224	469,997

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	-	47	(11)	36
Unrestricted general funds	426,751	113,951	(70,741)	469,961
	426,751	113,998	(70,752)	469,997

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. RELATED PARTY TRANSACTIONS

Travel expenses of €827 were paid to Director, Moira Morrissey.
Travel expenses of €430 were paid to Director, Patrick O'Kane

17. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	107,071	77,537

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. COVID-19

In the opinion of the Directors the charity has the optimum team of experienced management and staff in place and access to sufficient resources to deal with economic challenges brought about by COVID-19. The directors are therefore confident that the financial statements should be drawn up on a going concern basis.

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NOTES TO THE FINANCIAL STATEMENTS
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20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 15 May 2021.